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July 30, 2012

Via ECF and Fax

Hon. Marilyn D. Go
United States Magistrate Judge
Eastern District of New York
225 Cadman Plaza East
Brooklyn, New York 11201

Re: *Mount Vernon Fire Ins. Co. v. A.S. Construction, Inc., et al.*
Docket No.: 05-cv-3190 (ARR) (MDG)

Dear Judge Go:

In accordance with Your Honor's most recent Order, this is to respectfully advise the Court that the parties to this insurance coverage declaratory judgment action, the underlying state court property tort action, Ray Haber and Sharon Haber v. Betty Cohen and Martin Cohen, pending in Supreme Court, Kings County under Index Number 1033/05, and two other related underlying state court suits, have reached an agreement in principle to globally settle this action and the state court lawsuits for the sum of \$425,000. The parties are currently drafting settlement documents to consummate the settlement, including reciprocal general releases and stipulations of dismissal for all of the various actions. We will shortly circulate a Stipulation and Order of Dismissal to all appearing parties in this matter, and will submit same for District Judge Allyne R. Ross's signature and approval.

Respectfully submitted,

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cc: All counsel of record (via fax)